

THIS NOTICE OF ELECTION ("NOE") AND DIVIDEND REINVESTMENT FORM ("DRF") (CONTAINED HEREIN) IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT PLAN ("DRP") APPLICABLE TO THE FINAL DIVIDEND (AS DEFINED HEREIN). THIS NOE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN STATEMENT ("DRP STATEMENT").

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DRF TO TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, THE SHARE REGISTRAR, SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL FINAL DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

PLEASE NOTE THAT MALAYSIA BUILDING SOCIETY BERHAD ("MBSB") SHALL, ON YOUR BEHALF, AFFIX THE MALAYSIAN REVENUE STAMP OF RM10.00 ON THE DRF. HENCE YOU ARE NOT REQUIRED TO AFFIX ANY MALAYSIAN REVENUE STAMP ON THE DRF.



## MALAYSIA BUILDING SOCIETY BERHAD

(Company No.: 9417-K)

(Incorporated in Malaysia under the Companies Act, 1965)

**NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT PLAN THAT PROVIDES SHAREHOLDERS OF MBSB WITH AN OPTION TO ELECT TO REINVEST THEIR FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 IN NEW ORDINARY SHARES OF RM1.00 EACH IN MBSB ("MBSB SHARES")**

Adviser



**AmInvestment Bank**

**AmlInvestment Bank Berhad**

(Company No.: 23742-V)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of MBSB

Dear Sir/Madam,

The DRP was approved by our shareholders at the Extraordinary General Meeting held on 10 December 2013. On 24 February 2016, our Board of Directors ("**Board**") had declared a single-tier final dividend of 3 sen net per MBSB Share for the financial year ended 31 December 2015 ("**Final Dividend**"). Our Board had also determined and declared that the DRP will apply to the Final Dividend and the Option to Reinvest (as defined herein) will be applicable to the entire Final Dividend ("**Electable Portion**").

At the Annual General Meeting ("**AGM**") held on 5 May 2016, our shareholders approved the renewal of the authority to the allotment and issuance of such number of new MBSB Shares arising from the DRP ("**New Shares**"), until the conclusion of the next AGM upon such terms and conditions as the Board may, in its absolute discretion, deem fit and in the interest of MBSB provided that the issue price of the New Shares shall be fixed by the Board at not more than 10% discount to the volume weighted average price ("**VWAP**") of MBSB Shares for the 5 market days immediately prior to the Price Fixing Date (as defined herein). The VWAP shall be ex-Dividend i.e. adjusted for Final Dividend ("**Ex-Dividend VWAP**"), before applying the aforementioned discount in fixing the issue price and the issue price shall not be less than the par value of MBSB Shares of RM1.00 at the material time.

The DRP provides you with the option to elect to reinvest all or part of the Electable Portion into New Shares. This NOE (including the DRF) is issued in connection with the DRP applicable to the Final Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into New Shares ("**Option to Reinvest**"), you must complete and sign the DRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the last date and time as specified below. **No cash payment is required** from you should you elect the Option to Reinvest. MBSB shall, on your behalf, affix the Malaysian Revenue Stamp of RM10.00 on the DRF.

The New Shares will be issued to you at the issue price of RM1.15 per New Share as determined on 5 May 2016 ("**Price Fixing Date**"). The issue price of RM1.15 represents a discount of approximately 9.28% to the Ex-Dividend VWAP of RM1.2676 which was arrived at after taking into consideration:

- (i) the 5-day VWAP of RM1.2976 per MBSB Share up to and including 4 May 2016, being the last trading day prior to the Price Fixing Date; and
- (ii) a dividend adjustment of 3 sen to the 5-day VWAP of MBSB Shares.

Any issuance of New Shares pursuant to this NOE (including the DRF) is subject to the terms and conditions stated in the DRP Statement and this NOE (including the DRF) issued by MBSB. The maximum number of New Shares that has been set out in the DRF was computed based on your shareholdings as stated in the Record of Depositors ("**ROD**") and entitlement for the Electable Portion as at 19 May 2016 ("**Books Closure Date**").

**You will receive the Electable Portion in cash if you do not expressly elect in writing to participate in the DRP according to its terms. As such, you need not take any action if you wish to receive your Electable Portion in cash.**

<b>Last date and time to submit the DRF</b>	: <b>Monday, 6 June 2016 at 5.00 p.m.</b> , or such other date and time as may be extended by the Board at its sole discretion (" <b>Expiry Date</b> ")
<b>Issuance and allotment of New Shares as well as payment of cash dividend to shareholders</b>	: <b>Thursday, 16 June 2016 ("Payment Date")</b>

By Order of the Board

**Koh Ai Hoon (MAICSA 7006997)**  
**Tong Lee Mee (MAICSA 7053445)**

Company Secretaries

Share Registrar  
**Tricor Investor & Issuing House Services Sdn Bhd (11324-H)**  
Unit 32-01, Level 32  
Tower A, Vertical Business Suite  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

Telephone number: 603 - 2783 9299

Fax number: 603 - 2783 9222

**DIVIDEND REINVESTMENT FORM**

DIVIDEND NO. 62

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE FINAL DIVIDEND OF 3 SEN PER MBSB SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2015. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THIS DRF TO THE SHARE REGISTRAR SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL FINAL DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

PLEASE NOTE THAT MBSB SHALL, ON YOUR BEHALF, AFFIX THE MALAYSIAN REVENUE STAMP OF RM10.00 ON THE DRF. HENCE YOU ARE NOT REQUIRED TO AFFIX ANY MALAYSIAN REVENUE STAMP ON THE DRF.

To: The Board of Directors  
**Malaysia Building Society Berhad**



**Name, Address and Central Depository System ("CDS") Account Number of Entitled Shareholder**

NRIC NO. / COMPANY NO.  CDS A/C NO.  -  -

Number of MBSB Shares held at 5:00 p.m. on 19 May 2016

**DIVIDEND ENTITLEMENT**

	Final Dividend of 3 sen per share
Dividend entitlement <sup>(1)</sup>	<input type="text"/>
Electable Portion to the entire portion of the dividend as approved by the Board <sup>(2)</sup>	<input type="text"/>
Remaining portion <sup>(3)</sup>	<input type="text"/>
Maximum number of New Shares available for the Option to Reinvest under the DRP <sup>(4)</sup>	<input type="text"/>

**OPTION TO REINVEST**

**Please take note that:**

- (i) If you decide to reinvest only part of your Electable Portion into New Shares, you are required to fill up the number of New Shares that you wish to subscribe in Part A and complete this DRF by signing on the column provided in Part B.
- (ii) However, if you submit this DRF by signing on the column provided in Part B without filling up the number of New Shares that you wish to subscribe in Part A, you are deemed as reinvesting the entire Electable Portion into New Shares under the DRP.
- (iii) No cash payment is required from you should you elect to participate in the DRP. MBSB shall, on your behalf, affix the Malaysian Revenue Stamp of RM10.00 on the DRF.

**PART A** (Please indicate election by writing clearly in ink in the boxes below)

**Number of New Shares that you elect to subscribe under the Option to Reinvest at RM1.15 per MBSB Share <sup>(5)</sup>**

(Please note that the respective balance of the Electable Portion will be paid in cash)

**Notes:**

- (1) Our Board had determined that the DRP will be applicable to the entire Final Dividend of 3 sen per MBSB Share. If you decide to receive your entire Final Dividend entitlement in cash only, the payment of the total Final Dividend entitlement is as per indicated.
- (2) Kindly take note that you have the option to elect to participate and thereby reinvest the entire Electable Portion or a part thereof into New Shares and if applicable, to receive the balance of the Electable Portion not reinvested in cash; or elect not to exercise the Option to Reinvest and thereby receive the entire Electable Portion wholly in cash.
- (3) The Remaining Portion is the remaining portion of the Final Dividend after the deduction of the Electable Portion, where applicable.
- (4) The maximum number of New Shares available for the Option to Reinvest under the DRP is calculated based on your entitlement for the Electable Portion as at 19 May 2016 and the issue price of RM1.15 per MBSB Share, rounded down to the nearest unit. The number of New Shares that would be issued if all entitled shareholders elect to reinvest the Option to Reinvest is 74,154,880 MBSB Shares, representing approximately 2.61% of the issued and paid-up share capital of MBSB (excluding treasury shares) as at the Books Closure Date. It should be noted that any fractional entitlement of New Shares will be paid in cash to you in the usual manner.
- (5) Please type or write clearly in ink the number of New Shares that you elect to subscribe under the Option to Reinvest. Please note that the number of New Shares that you elect to subscribe for under the Option to Reinvest must not be greater than the maximum number of New Shares made available to you based on your entitlement for the Electable Portion as at 19 May 2016.

**PART B**

I/We\* hereby elect to participate in the DRP and hereby irrevocably agree to subscribe to the total number of New Shares under the Option to Reinvest as stated above, at the issue price of RM1.15 per MBSB Share, subject to the terms and conditions set out in the DRP Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein. I/We\* hereby confirm and declare and/or represent and warrant and/or agree that:

- (i) I/We\* have complied with all the requirements in completing this DRF;
- (ii) I/We\* have provided and filled up all information fields and declarations required under this DRF accurately and completely with valid information which is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository");
- (iii) I/We\* acknowledge and consent to MBSB and the Share Registrar to collect all the information and personal data ("Data") required herein to process and disclose such Data to any person including regulators for the purpose of effecting the DRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act, 2010 and relevant laws and regulations;
- (iv) I/We\* hereby agree and confirm that should I/we\* fail to meet or comply with all the requirements and information required in this DRF or that the information herein differs from the Bursa Depository's records, MBSB has the absolute and unfettered right to reject this DRF and my/our\* exercise made herein. In the event MBSB rejects this DRF or exercises its discretion to accept this DRF notwithstanding the non-compliance with any or all the requirements to this DRF, MBSB shall be absolved from and shall not be liable or responsible for any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us\* as a result thereof;
- (v) I/We\* further agree that in the event any one or more of the information, confirmations, declarations stated herein prove to be false, I/we\* agree to indemnify in full and hold harmless MBSB, the Share Registrar and/or other advisers for the DRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us\* as a result thereof;
- (vi) The acceptances of entitlements as stated in this DRF are valid and that MBSB, the Share Registrar and the other advisers for the DRP would not, by acting on such acceptances, be in breach of any statute, laws or regulations in force in Malaysia or any other relevant jurisdictions as the case may be, to which the above named persons are or might be subject;
- (vii) I/We\* am/are\* 18 years of age or over and not an undischarged bankrupt; and
- (viii) I/We\* have read and understood the terms and conditions stated in the DRP Statement and agree to be bound by the DRP Statement.



Contact telephone number (during working hours)

House/Office

Mobile number

Signature/Authorised Signatory(ies)  
 (Corporate Bodies must affix their Common Seal)

Dated this ..... day of ..... 2016

<b>Last date and time to submit the DRF</b>	:	<b>Monday, 6 June 2016 at 5.00 p.m.</b> , or such other date and time as may be extended by the Board at its sole discretion ("Expiry Date")
<b>Issuance and allotment of New Shares as well as payment of cash dividend to shareholders</b>	:	<b>Thursday, 16 June 2016 ("Payment Date")</b>

\* Please delete whichever is not applicable

## NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

**YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOE (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.**

- (1) The DRF, duly completed and signed, must be received by the Share Registrar, by post or by hand, not later than **5.00 p.m.** on **6 June 2016**, being the Expiry Date of the election offer period, or such other date and time as may be extended by the Board at its sole discretion, at the following address:

**Tricor Investor & Issuing House Services Sdn Bhd**  
Unit 32-01, Level 32, Tower A  
Vertical Business Suite, Avenue 3  
Bangsar South, No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Malaysia

or alternatively at

Tricor Customer Service Centre  
Unit G-3, Ground Floor, Vertical Podium  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Malaysia

Telephone no : 603 - 2783 9299  
Fax no : 603 - 2783 9222  
Email : [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com)

Any DRF received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless the Board in its sole discretion determines otherwise and such shareholder who is entitled to the Final Dividend based on his/her/its entitlement on the Book Closure Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the Electable Portion in cash. A completed and signed DRF, once received by the Share Registrar from you, is irrevocable and shall be binding on you. For clarification, only duly completed and signed DRF will be accepted by the Share Registrar.

- (2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to elect to participate in the DRP and thereby reinvest the entire Electable Portion or a part thereof into New Shares under the Option to Reinvest, and if applicable, to receive the balance of the Electable Portion not reinvested in cash. Accordingly for each DRF, you can elect to exercise the Option to Reinvest in full or partially as stipulated in the DRF or if you do not so elect, you will receive the Electable Portion wholly in cash as stipulated in the DRF.

If you receive more than one DRF and wish to reinvest into New Shares in respect of all or part of your entitlement to the Electable Portion of your shareholding to which the DRFs relate, you must complete all DRFs received and return the completed DRFs to the office of the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of the Board, and shall be treated as having elected to receive the Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and NOE. DRFs that do not conform to the terms of the DRP Statement and NOE or which are illegible may not be accepted at the sole discretion of the Board. The Board reserves the right at its absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Electable Portion in cash in respect of the rejected DRFs.
- (4) The maximum number of new MBSB Shares available under the Option to Reinvest that is set out in the DRF have been computed based on your shareholding as stated in the ROD and your Final Dividend entitlement as at the Books Closure Date.

If you have not received the DRF or require a replacement, please contact the Share Registrar for a replacement DRF. Alternatively, you can fill up a blank DRF, available for download at Bursa Malaysia Securities Berhad's website: [www.bursamalaysia.com](http://www.bursamalaysia.com) and submit the completed DRF to the Share Registrar. Please refer to the restrictions on eligibility to participate in the DRP as set out in Section 3 of the terms and conditions of the DRP Statement.

In the event that you state/insert a number of new MBSB Shares to invest in which is higher than the maximum number of new MBSB Shares available under the Option to Reinvest set out in the DRF/which you are entitled to invest in, you are deemed to have elected to invest in the said maximum number of new MBSB Shares.

- (5) General instructions:
- (i) All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into New Shares must sign and submit all the DRFs received by them. All corporations that wish to reinvest the entire Electable Portion or a part thereof into New Shares must complete the DRF under its common seal which must be affixed and witnessed in accordance with its respective Articles of Association or other regulations or under the hand of a duly authorised officer or attorney.
  - (ii) Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of the Board and such shareholder shall be treated as having elected to receive the Electable Portion in cash.
  - (iii) Once the DRF and remittance have been lodged with the Share Registrar, participation shall be irrevocable and will not be subsequently withdrawn.
  - (iv) **No cash payment is required** from you should you elect the Option to Reinvest. MBSB shall, on your behalf, affix the Malaysian Revenue Stamp of RM10.00 on the DRF.
- (6) The New Shares arising from the Option to Reinvest will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (7) The contract arising from your Option to Reinvest shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with the DRF, this NOE and the contract arising from the execution of the DRF.
- (8) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the last date and time to submit the DRF.
- (9) Please note that you may elect to exercise the Option to Reinvest through Tricor Investor & Issuing House Sdn Bhd's online system ("**TIH Online**") in which case this DRF is not required. Please refer to Section 5.2 of the DRP Statement for the instructions and terms and conditions for the electronic election via TIH Online.