



MBSB

A Subsidiary of EPF
(9417-K)

MALAYSIA BUILDING SOCIETY BERHAD
(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE THIRTY EIGHTH ANNUAL GENERAL MEETING of the Company will be held at Dewan Besar Tun Razah, 1st Floor, Menara Yayasan Tun Razak, 200, Jalan Bukit Bintang, 55100 Kuala Lumpur on Tuesday, 3 June 2008 at 12.00 noon for the following purposes:

1. To receive and adopt the Audited Statement of Accounts of the Company and of the Group for the year ended 31 December 2007 and the Directors' and Auditors' Report thereon. **Resolution 1**
2. To declare a first and final dividend of 4% less 26% income tax for the financial year ended 31 December 2007. **Resolution 2**
3. To approve Directors' Fees amounting to RM312,000 for the financial year ended 31 December 2007. **Resolution 3**
4. To re-elect the following Directors who retire in accordance with Article 86 of the Company's Articles of Association:-
 - (i) YBhg Tan Sri Abdul Halim bin Ali **Resolution 4**
 - (ii) YBhg Datuk Haji A. Rahim bin Abdullah **Resolution 5**
 - (iii) Encik Lau Tiang Hua **Resolution 6**
5. To re-appoint Messrs Ernst & Young (AF 0039) as the Company's Auditors and to authorise the Directors to fix their remunerations. **Resolution 7**
6. To transact any other ordinary business for which due notice has been given. **Resolution 8**
7. SPECIAL BUSINESS:

To consider and if thought fit, to pass the following resolution as Special Resolution:

SPECIAL RESOLUTION
Proposed Amendments to Articles of Association

"That the proposed amendments to the Company's Articles of Association as set out in Appendix A of the Annual Report, be and are hereby approved and that the Directors and Secretary be and are hereby authorized to take all steps as are necessary and expedient to implement, finalise and give full effect to the proposed amendments of the Company's Articles of Association."

Resolution 9

BY ORDER OF THE BOARD

HUZAIFAH ZAINUDDIN (LS 0009120)
COMPANY SECRETARY

Kuala Lumpur
13 May 2008

EXPLANATORY NOTE TO SPECIAL BUSINESS:-

1. Proposed Amendments to Articles of Association

The proposed adoption of the Special Resolution will bring the Company's Articles of Association to be in line with the amendments made to the Listing Requirements of Bursa Malaysia Securities Berhad, where applicable, and to enhance administrative efficiency.

NOTES:-

A member entitled to attend and vote at the abovementioned meeting may appoint a proxy to attend and vote on his behalf and such proxy need not be a member of the Company. The instrument appointing such a proxy must be deposited at the Registered Office of the Company, 11th Floor, Wisma MBSB, 48, Jalan Dungun, Damansara Heights, 50490, Kuala Lumpur, not less than 48 hours before the meeting.

In the case of a Corporate Body, the proxy appointed must be in accordance with its Memorandum and Articles of Association and the instrument appointing a proxy shall be given under the Company's Common Seal or under the hand of an officer or attorney duly authorised.

STATEMENT ACCOMPANYING THE NOTICE OF ANNUAL GENERAL MEETING PURSUANT TO PARAGRAPH 8.28 OF BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Directors who are standing for re-election at the Thirty-Eighth Annual General Meeting of the Company to be held at Dewan Besar Tun Razah, 1st Floor, Menara Yayasan Tun Razak, 200, Jalan Bukit Bintang, 55100 Kuala Lumpur on Tuesday, 3 June 2008 at 12.00 noon are as follows:-
 - i. YBhg Tan Sri Abdul Halim bin Ali
 - ii. YBhg Datuk Haji A. Rahim bin Abdullah
 - iii. Encik Lau Tiang Hua
2. The details of the above Directors who are standing for re-election or re-appointment at the Thirty-Eighth Annual General Meeting are outlined on pages 4 to 11 of the Annual Report.