



30th May 2018

<Name of Customer>
<Address>

Dear Valued Customer(s),

CONVERSION OF CONVENTIONAL FIXED DEPOSIT ACCOUNT TO COMMODITY MURABAHAH TERM DEPOSIT-i ("CONVERSION")

We refer to the above and to our General Notice dated 21 December 2015 and Public Notice dated 13 December 2017 respectively.

We are pleased to inform you that we wish to convert your abovementioned conventional Fixed Deposit (FD) account that is currently held under lien being part of security to your Mortgage loan account to **Commodity Murabahah Term Deposit-i ("the CMTD-i")**.

The Shariah concept applicable for the CMTD-i is Tawarruq. The full explanation of the CMTD-i is explained in the Frequently Asked Questions ("the FAQ") attached to this Specific Notice ("the Notice") and Terms and Conditions ("the T&C") in our website at www.mbsb.com.my

Under the CMTD-i arrangement, you shall also appoint MBSB Bank Berhad as your Agent to do and execute all acts to facilitate the Tawarruq arrangement to:-

- i. purchase Commodity from commodity trader at Purchase Price equivalent to the placement amount; and
- ii. sell the Commodity on deferred payment to MBSB Bank Berhad at Selling Price.

We wish to assure you that other than to fulfill the Shariah requirements, this Conversion will be carried out at **NO COST** to you and will not in any way change the terms and conditions of your deposit account. Here are some salient points of the Conversion:-

- There shall be no change to your total payment (principal amount, interest and profit) to be paid upon maturity;
- Other terms such as account number, maturity date and renewal terms will not be affected and will remain unchanged;
- Any existing lien, rights, charge, security interest and/or restrictions applicable to the existing FD shall continue under the CMTD-i;

Attached with the Notice is a Response Form ("the Form") to signify your consent or disagreement to convert your conventional FD account(s) to the **CMTD-i**. Kindly return the Form to us within **thirty (30) days** from the date of the Notice:-

- i) **If you agree to proceed with the Conversion**, kindly signify your consent in the Form and return it to us within the Stipulated Time.
- ii) **If you do not wish to proceed with the Conversion**, kindly signify your disagreement in the Form and return it to us within the Stipulated Time. You are then required to **redeem your Mortgage loan account within six (6) months** from the date of this Specific Notice before being allowed to perform any upliftment of your conventional FD account(s) at your Home Branch. Interest amount of your conventional FD account(s) will be paid up to the withdrawal date and there will be no penalty imposed by MBSB for the early withdrawal.

For FD accounts where there are no instructions indicated in the Form and/or the transfer is unsuccessful, MBSB will deem that you have agreed to authorize MBSB to transfer the principal and the interest to a non-profit bearing account until the amount is claimed by you.

Should we not receive your response and by you continuing to keep your deposit with us after the stipulated time, such continuation shall constitute your consent and agreement to the Conversion and to the T&C of the CMTD-i. This will also constitute your consent to roll-over the principal amount, interest and/or profit earned based on the existing renewal terms upon maturity.



If you would like to enquire further, we request you to kindly contact our **Customer Call Centre at 03-2096 3000 between 8.30 a.m. to 5.30 p.m. on weekdays or e-mail at conversion@mbsb.com.my**

We thank you for your trust and continuous support towards MBSB.

Yours faithfully,
MALAYSIA BUILDING SOCIETY BERHAD (9417-K)

Note: This letter is computer-generated; no signature is required.



**RESPONSE FORM (INDIVIDUAL)
(Must be completed by customer)**

To: Malaysia Building Society Berhad,

CONVERSION FROM CONVENTIONAL FIXED DEPOSIT ACCOUNT TO CMTD-i

1. Customer Details as per MBSB's records			
Name	<Name of Customer >		NRIC No.
Contact No.	House		Office
	Mobile		Fax
	E-mail		
Mailing Address			
2. Conventional Fixed Deposit Account(s)			
Account No	All of my conventional FD accounts with MBSB		
3. Affirmation (Please indicate (√) your decision in the box below by selecting one (1) option)			
<input type="checkbox"/> I hereby agree to convert my conventional FD account(s) to CMTD-i and hereby irrevocably and unconditionally appoint MBSB Bank Berhad to be my Agent to purchase the Commodity from any commodity traders at Purchase Price equivalent to the placement amount. Subsequent to the purchase of the Commodity, I hereby irrevocably and unconditionally appoint MBSB Bank Berhad to be my Agent to sell the Commodity on deferred payment at Selling Price			
OR			
<input type="checkbox"/> I hereby disagree to convert my conventional FD account(s) to CMTD-i and will visit my Home Branch (SSC) to withdraw my conventional FD account(s) upon redeeming my Mortgage loan account.			
I hereby further instruct MBSB to transfer the principal and the interest earned up to the withdrawal date to the other bank's account details registered under my name if I fail to withdraw my FD account(s) after the expiry of the six (6) months period:-			
Name of Account Holder			
Name of Bank			
Account No.			
Signature of Customer			
Name : < Customer >			
NRIC No : < NRIC No>			
Date :			

Important: Please return this form to MBSB within **thirty (30) days** from the date of this Specific Notice through the following channels:-

- (a) e-mail at conversion@mbsb.com.my; or
- (b) any of **MBSB Bank Branches**.